

## Credit Guarantee Fund Trust For Micro and Small Enterprises

# CASH FLOW STATEMENT

### for the Year Ended March 31, 2019

Particulars	31 March 2019		31 March 2018	
	₹	₹	₹	₹
<b>Cash flow from Operating Activities</b>				
Excess of expenditure over income, after tax as per Income and Expenditure Statement		<b>83,37,71,474</b>		<b>45,21,49,741</b>
Add: Depreciation debited to Income and Expenditure A/c	23,26,719		22,00,348	
Provision on guarantee claims debited to Income and Expenditure A/c	16,07,58,00,000		13,14,84,00,000	
Less: Interest on investments	(6,88,55,43,318)		(5,23,87,13,593)	
Less: Interest on income tax refund	(62,46,68,697)		-	
Less: Income from mutual fund	(13,79,18,313)		(13,30,91,902)	
		<b>8,42,99,96,391</b>		<b>7,77,87,94,853</b>
<b>Cash flow before changes in working capital</b>		<b>9,26,37,67,865</b>		<b>8,23,09,44,594</b>
<b>Changes in working capital</b>				
(Increase) / decline in receivable	18,82,92,114		(17,37,96,705)	
(Increase) / decline in other	70,20,000		-	
(Increase) / decline in amount recoverable from tax authorities	2,35,32,45,280		(11,54,178)	
Increase / (decline) in current liabilities	1,52,21,55,420		1,25,85,10,767	
		<b>4,07,07,12,814</b>		<b>1,08,35,59,884</b>
<b>Changes in cash flow after changes in working capital</b>		<b>13,33,44,80,679</b>		<b>9,31,45,04,478</b>
Less:				
Claims paid during the year	(8,16,55,55,066)		(9,67,79,67,222)	
Advance tax paid	(69,06,66,009)		(50,98,47,499)	
		<b>(8,85,62,21,075)</b>		<b>(10,18,78,14,721)</b>
<b>Net Cash Flow Generated / (Used) From Operating Activities (A)</b>		<b>4,47,82,59,604</b>		<b>(87,33,10,243)</b>
<b>Cash flow from Investing Activities</b>				
(Acquisition) / disposals of fixed assets during the year	3,11,329		(50,67,317)	
Addition to investments during the year	(19,29,74,39,557)		(41,42,23,30,389)	
<b>Net Cash Flow Used In Investing Activities (B)</b>		<b>(19,29,71,28,228)</b>		<b>(41,42,73,97,706)</b>
<b>Cash flow from Financing Activities</b>				
Increase in corpus fund during the year	7,15,00,00,000		36,99,90,00,000	
Interest income on Mutual Funds	13,79,18,313		13,30,91,902	
Interest on income tax refund	62,46,68,697		-	
Interest income on investments	6,88,55,43,318		5,23,87,13,593	
<b>Net Cash Flow Generated From Financing Activities (C)</b>		<b>14,79,81,30,328</b>		<b>42,37,08,05,495</b>
<b>Net Increase Cash Flow During The Year (A) + (B) + (C)</b>		<b>(2,07,38,296)</b>		<b>7,00,97,546</b>
Opening balance of Cash and Cash Equivalents		9,39,73,168		2,38,75,622
<b>Closing balance of Cash and Cash Equivalents</b>		<b>7,32,34,872</b>		<b>9,39,73,168</b>

**Notes:**

- 1 Cash and Cash Equivalents include cash and bank balance
- 2 Figures in brackets indicate cash outflow
- 3 The Cash and Cash Equivalents as at 31 March 2019 comprise

	31 March 2019	31 March 2018
Cash	1,461	3,098
Bank balance	7,32,33,411	9,39,70,070
<b>Total</b>	<b>7,32,34,872</b>	<b>9,39,73,168</b>

- 4 Figures of the previous year have been regrouped, wherever necessary.

For Jain Tripathi & Co.  
Chartered Accountants  
ICAI Firm Reg. No. 103979W

(D.P. Tripathi)  
Partner  
M.No.013593

Place: New Delhi  
Date: 11-06-2019

On behalf of the Board of Trustees

Sd/-  
(Mohammad Mustafa, I.A.S.)  
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