

January 02, 2023

All Member Lending Institutions (MLIs)
Credit Guarantee Scheme I (CGS I)

Circular No.213 / 2022 – 23

Madam / Dear Sir,

**Extending Special Benefits to
UT of Jammu and Kashmir & UT of Ladakh**

In order to boost economic activity and encourage MSE lending, we are glad to introduce Special Benefit for MSEs situated in UT of Jammu and Kashmir & UT of Ladakh. It has been decided to place UT of Jammu and Kashmir & UT of Ladakh at par with the states of NER for various benefits under the Scheme. Accordingly, the guarantee coverage upto ₹50 lakh will be charged guarantee fee 10% lower from Standard Rate and the extent of guarantee coverage will be 80% for the guarantee coverage upto ₹50 lakh.

The revised guideline shall be applicable from the date of issue of this Circular. The contents of this circular may please be brought to the notice of all your offices.

Yours faithfully,

Sd/-
(Dhiraj Kumar)
Asst General Manager

