



Ref. No. CGTMSE /44/218

January 05, 2023

All Member Lending Institutions (MLIs)
Credit Guarantee Scheme - I (CGS I)

Circular No.216 / 2022 - 23

Madam / Dear Sir,

## Clarification – Aligning guarantee for Retail/ Wholesale Trade With other Segments

Please refer to our Circular No. 210/ 2022-23 dated November 30, 2022 aligning Trading activity (MSE Retail Trade and Wholesale Trade) with other activities of CGS-I whereby it was, *inter alia*, advised that the revised extent of guarantee coverage shall not be applicable in case of enhancement of existing working Capital accounts already covered under Guarantee Scheme and shall remain at 50%. On a review, it has been decided that in case of renewal / enhancement of existing Working Capital accounts already covered under Guarantee Scheme also the revised extent of guarantee coverage and fee shall be applicable.

The contents of this circular may please be brought to the notice of all your offices.

Yours faithfully,

Sd/-(Dhiraj Kumar) Asst General Manager

