



Ref. No. CGTMSE /44/221

January 06, 2023

All Member Lending Institutions (MLIs) of CGTMSE – CGS I

Circular No.217 / 2022 – 23

Madam / Dear Sir,

Benefits to Agniveers under Credit Guarantee Scheme

Please refer to our Circular No. 205/2022-23 dated October 11, 2022 on special benefits to MSEs promoted by Agniveer under Credit Guarantee Scheme in support of AGNIPATH Scheme launched by Government of India. As you are aware, fee structure and extent of guarantee coverage has been modified vide Circular No. 208/2022-23 dated November 30, 2022 and Circular No. 209/2022-23 dated November 30, 2022 respectively. In light of the revised fee structure & extent of guarantee coverage and also possible changes from time to time, it has been decided to peg the guarantee to the MSEs promoted by Agniveers at the most liberal terms with respect to Annual Guarantee Fee and extent of coverage, as prevailing on the date of coverage. For example, at present, any Guarantee coverage to the Agniveer entrepreneur shall carry 10% relaxation in Annual Guarantee Fee and increased extent of guarantee coverage of 85%, as applicable to SC/ST and Women Entrepreneur.

The contents of this circular may please be brought to the notice of all your offices.

Yours faithfully,

Sd/-

(Dhiraj Kumar)
Asst General Manager

