



Ref. No. CGTMSE / 44/ 208

January 01, 2024

All Eligible Scheduled Commercial Banks and
Non-Banking Financial Companies- (CGSCL- CGS III)

Circular No. 236 / 2023 - 24

Madam / Dear Sir,

**Annual Guarantee Fee Structure under
Credit Guarantee Scheme for Co- Lending (CGSCL- CGS III)**

Please refer to our Circular No. 223/2022-23 dated March 31, 2023, on modification in Annual Guarantee Fee Structure under CGSCL-CGS III and subsequent Circular No. 235/2023-24 dated December 18, 2023 regarding increase in the Ceiling of Guarantee from ₹200 lakh to ₹500 lakh. Accordingly, the updated fee structure under CGSCL-CGS III is given below:

Slab (₹)	Standard Rate (SR)* (%pa)
0-10 lakh	0.37
Above 10 lakh upto 50 lakh	0.55
Above 50 lakh upto 1 crore	0.60
Above 1 crore upto 2 crore	1.20
Above 2 crore upto 5 crore	1.35

**AGF will be charged on the guaranteed amount for the first year and on the outstanding amount for the remaining tenure of the credit facility.*

The above fee structure shall be applicable for all the loans sanctioned by eligible pair of MLIs on or after January 01, 2024.

All other Terms and Conditions of CGS-III shall remain unchanged.

The contents of this circular may please be brought to the notice of all your offices.

Yours faithfully,

Sd/-

(Dhiraj Kumar)
Deputy General Manager

