



Ref. No. CGTMSE /246

March 06, 2024

Credit Guarantee Scheme - I

(Scheduled Commercial banks, RRBs, all cooperative banks & select FI's)

Circular No.239/2023-24

Madam / Dear Sir,

Odisha Credit Guarantee Scheme (OCGS)/
Swatantra Yuva Udyami (SWAYAM)

We are pleased to inform that CGTMSE in collaboration with the State Government of Odisha has launched a Special Credit Guarantee Scheme "Odisha Credit Guarantee Scheme (OCGS)/ Swatantra Yuva Udyami (SWAYAM)" for the MSEs situated in the State of Odisha. Under the scheme 85% of the guarantee coverage will be provided by CGTMSE as being done hitherto and balance 15% coverage shall be provided by Government of Odisha for loans upto ₹95,000/- extended by MLIs, taking the overall guarantee coverage to 100%. The enhanced guarantee coverage will be available upto NPA level of 15% of crystallised portfolio (portfolio will be crystallised as on 31st March every year). In case the NPA level exceeds the above limit of 15% of crystallised portfolio, the claims will be settled as per the terms of normal Credit Guarantee Scheme of CGTMSE. The cost of annual guarantee fee shall be borne by the State Government under the Scheme.

The Scheme is made effective from March 01, 2024 and shall remain in force till the validity of the scheme. All the existing MLIs (*excluding NBFCs and Small Finance Banks*) shall be eligible under OCGS / SWAYAM. Apart from 100% guarantee coverage, all other terms and conditions of the Credit Guarantee Scheme – I (for Banks) shall be applicable, mutatis mutandis, under OCGS / SWAYAM.

This initiative will support meeting the needs of financial assistance to the MSEs in the State of Odisha. We look forward to you for popularizing OCGS / SWAYAM & ensuring that the benefit of the Scheme is properly actualised.

The contents of this circular may please be brought to the notice of all your offices located in the State of Odisha.

Yours faithfully,

Sd/-

(Dhiraj Kumar)
Deputy General Manager

सूक्ष्म एवं लघु उद्यम क्रेडिट गारंटी फंड ट्रस्ट (भारत सरकार एवं सिडबी द्वारा स्थापित)

1^{ली} मंजिल, सिडबी स्वावलंबन भवन, एवेन्यू 3, लेन 2, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.

Credit Guarantee Fund Trust for Micro and Small Enterprises (Set up by Government of India & SIDBI)

1st Floor, SIDBI Swavalamban Bhavan, Avenue 3, Lane 2, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051.

+91-22-67531553 | www.cgtmse.in | 1800 222 659 @CGTMSEOfficial CGTMSE Youtube Channel @CGTMSEOfficial

