

Request for Empanelment [RfE] of Rating Agencies / Consulting Firms for computation of guarantee fee using Risk based Pricing Framework developed internally under CGS II Scheme (RfE No.: 01/CGTMSE/2024-25 dated June 27, 2024)			
Pre- Proposal Queries- Clarifications			
Sr. No.	Clause	Queries	CGTMSE Remark
1	This work would be given to the empanelled Rating Agencies / Consultancy Firms on L1 (lowest financial quote) and rotation basis	How will it be both, it could either be rotation or L1?	Work will be given on L1 basis by calling quotations from all the empanelled agencies. However, not more than 3 consecutive assignments will be given to the same empanelled agency/firm.
2		This exercise can be undertaken remotely?	Yes
3		Consolidated data will be provided by CGTMSE for loss computation. There wouldn't be a need to interact with NBFCs for the same?	CGTMSE will be the point of contact. However, if required, we will set up a Teams meeting between the Rating Agency and the NBFC.
4	Important Information for RfE- Sr. 10 Application Fee (Non-Refundable)	Instructions regarding how to submit (DD/Cheque) the application fee not mentioned in the RfE. Account details missing.	You may draw a DD/ Cheque in favor of 'Credit Guarantee Fund Trust for Micro and Small Enterprises'
5	FORM F – 3- ASSIGNMENTS OF SIMILAR NATURE SUCCESSFULLY COMPLETED FORM F – 3A- ASSIGNMENTS OF SIMILAR NATURE IN HAND	Can the formats provided in Form 3 and 3A be utilized for submitting the details of empanelment credentials, or are there specific formats required for disclosing empanelment on the panel of Banks/Financial Institutions/Statutory Bodies?	The same formats can be used however, at name of project, assignment given by whom may be mentioned.
6	Annexure III- Non- Disclosure Agreement Annexure IV- PRE- CONTRACT INTEGRITY PACT Annexure V- Deed of Indemnity	Do we need to include Page Numbers in Annexure 3, 4 and 5?	Yes
7	Eligibility Criteria- Adequate proof for same should be provided in form of Signed EL/letter from client.	Would a signed declaration from the partner suffice in place of a signed EL/ letter from the client?	Award of contract letter may be enclosed to the application.
8	Eligibility Criteria	If a consulting entity has more than 7 years of experience doing similar credit assessment and grading-related work but does not meet the Rs.500 crore net worth requirement (meets all other eligibility criteria), will it be considered for the bidding process?	All the criteria for eligibility need to be met for submitting the proposal.
9	Eligibility Criteria- Clause no. 1.4 serial no 4. "Empanelled on the panel of Banks/ FIs/ Statutory Body"	Whether our Empanelment's with Banks/ FIs for Techno Economic Viabilities (TEVs) can also be considered for the conformance.	Yes
10	Eligibility Criteria- Clause no. 1.4 serial no 5 – The Rating Agency/ Consulting Firm should have a positive net worth of at least INR 500 crore as per audited financials of FY2024"	Whether our parent company's financials and specifically net worth can be considered for evaluation	if the rating agency is an extended arm of the parent company which is in the same line of activity, and if parent company has the net worth of INR 500 crore, we will accept it.
11	Eligibility Criteria- Clause no.1.4 serial no 6 "Rating Agency / Consultant Firm should have experience of computing Expected Loss for multiple Indian Public Sector Bank / Private Sector Banks / Foreign Banks / Financial Institutions /NBFCs in the last 5 years in India	Whether experience of the firm in developing models for Expected Credit Loss (ECL) assessment can be considered for evaluation	As we have already given the method to calculate the expected loss, if the agency has got experience, in risk evaluation, we may accept the position, provided they meet all other eligibility criteria.