



Ref. No. CGTMSE /260

February 28, 2025

Credit Guarantee Scheme – I & II
All Member Lending Institutions (MLIs) of CGTMSE

Circular No.245/2024-25

Madam / Dear Sir,

Mizoram Credit Guarantee Scheme (MzCGS)

CGTMSE in collaboration with the Government of Mizoram has launched a Special Credit Guarantee Scheme "Mizoram Credit Guarantee Scheme (MzCGS) for the Micro & Small Enterprises (MSEs) situated in the State of Mizoram. Under the scheme, 75%-90% of the guarantee coverage for a credit facility will be provided by CGTMSE as being done hitherto depending upon the category of the borrower and balance 20%-5% coverage shall be provided by Government of Mizoram taking the overall guarantee coverage to 95%. Under the Scheme, enhanced guarantee coverage will be available upto NPA level of 10% of crystallized portfolio (portfolio will be crystallized every FY). In case the NPA level exceeds the above limit of 10% of crystallised portfolio, thereafter, the claims will be settled as per the terms of normal Credit Guarantee Scheme of CGTMSE.

The Scheme shall be effective for all the credit facilities sanctioned on or after March 01, 2025 and continue till February 28, 2030 or till the exhaustion of the corpus fund committed by the Government, whichever is earlier. All the existing MLIs shall be eligible under MzCGS. Apart from 95% guarantee coverage, all other terms and conditions of the respective Credit Guarantee Schemes shall be applicable mutatis mutandis under MzCGS.

This initiative will support meeting the financial assistance needs of MSEs in the State of Mizoram. You are requested to take steps to popularise the scheme and ensure that the objective of the Scheme is actualised.

The contents of this circular may please be brought to the notice of all your offices located in the State of Mizoram.

Yours faithfully,

Sd/-

(Dhiraj Kumar)
Deputy General Manager

