

Ref. No. CGTMSE / 88

August 01, 2024

All Member Lending Institutions (MLIs) of CGTMSE - CGS I & CGS II & CGS III

## Circular No. 240/2024-25

Madam / Dear Sir,

## Clarification - Special Provision for Informal Micro Enterprise (IME)

Please refer to Circular No. 238/2023-24 dated February 14, 2024, pertaining to Special Provision for Informal Micro Enterprise (IME). In this connection, it is clarified that *Member Lending Institutions (MLIs) are not required to submit declaration with regard to GST exemption in respect of the enterprises which have obtained Udyam Registration Number (URN) from Udyam Assist Platform (UAP) of Ministry of MSME, Government of India, while applying for guarantee coverage. In other words, enterprises registered on UAP are eligible for coverage under the special provision even without any declaration regarding exemption for GST.* 

Such declaration is required to be submitted only in respect of enterprises which have obtained URN from Udyam Registration Portal (URP) of Ministry of MSME, Government of India.

The contents of this circular may please be brought to the notice of all your offices.

Yours faithfully,

Sd/-(Dhiraj Kumar) Deputy General Manager

